



Nagashayana Srinivasaiah

Counsel

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Nagashayana is a counsel in the capital markets practice group in the Bengaluru office. He has advised issuers and investment banks (both domestic and global) in a wide range of securities offerings and capital markets transactions, including IPOs, qualified institutions placements, domestic and overseas debt issuances, private placement of securities, takeovers, block trades and international listings.

Nagashayana is a policy enthusiast and has successfully assisted clients in seeking legislative and policy interventions by recommending amendments to laws and regulations.

Practice:

Capital Markets

Education:

B.A., LL.B. (Hons.)- The Rajiv Gandhi National university of Law (2013)

Professional Affiliation:

Bar Council of Karnataka

Representative Matters

In his area of expertise, Nagashayana has advised and represented several prominent clients including:

Initial Public Offerings

- Listing of Jio Financial Services Limited in connection with its listing on the stock exchanges after its demerger from Reliance Industries Limited.
- Bhavish Aggarwal and his family trust in connection with Ola Electric's initial public offering.
- Protean EGov Technologies Limited as a counsel to the underwriters in its initial public offering of its equity shares.
- Paradeep Phosphates Limited as a counsel to the underwriters in its initial public offering of its equity shares.
- Five-Star Business Finance Limited as a counsel to certain selling shareholders in the initial public offering of its equity shares.
- Vijaya Diagnostics Limited as a counsel to the underwriters in its initial public offering of its equity shares.
- AMI Organics Limited on its initial public offering of its equity shares.
- ESAF Small Finance Bank Limited on the proposed initial public offering of its equity shares.

- **Muthoot Homefin (India) Limited** on a public issue of non-convertible debentures.
- **Dr. Lal Pathlabs Limited** as a counsel to the underwriters in its initial public offering of its equity shares.
- **GTPL Limited** as a counsel to the underwriters in its initial public offering of its equity shares.
- **S Chand Limited** as a counsel to the underwriters in its initial public offering of its equity shares.
- **CL Educate Limited** on its initial public offering of its equity shares; and
- **PNB Metlife India Insurance Company Limited** as a counsel to certain selling shareholders on the initial public offering of its equity shares.

Qualified Institutions Placement

- **Punjab National Bank** on the qualified institutions placement of its equity shares.
- **Federal Bank** on the qualified institutions placement of its equity shares.
- **IDBI Bank Limited** on the qualified institutions placement of its equity shares.
- **Bajaj Finance Limited** on the qualified institutions placement of its equity shares.
- **Indiabulls Housing Finance Limited** on the qualified institutions placement of its equity shares.
- **Navkar Corporation Limited** on the qualified institutions placement of its equity shares; and
- **Insecticides India Limited** on the qualified institutions placement of its equity shares.

International Offerings

- **Indiabulls Housing Finance Limited** on its Foreign Currency Convertible Bonds issuances; and
- **Azure Power Global Limited** on its initial public offering in the United States of America.

Restructuring and Takeovers

- **Ingersoll Rand Inc.**, as the Indian counsel in connection with its global merger with Gardner Denver.

Publications and Presentations:

Nagashayana has authored the following contributions:

- "Securities Contracts (Regulation) Amendment Rules 2020" published by Lexology in 2020;
- "Sweat Equity Shares: Principle, Procedure of Issuance and Rightful Recipients in India, United States of America and Japan- A Comparative Analysis" published by Journal of Financial Crimes in 2011.
- "Indo- Mauritius Double Taxation Avoidance Covenant- Theoretically Correct but Practically Futile?" published by E-commerce and Tax Law Journal in 2010.
- "Liability of statutory auditors for complicity in corporate frauds- An analysis of provisions under Indian corporate and penal legislations" published by Corporate Law Adviser in 2010.
- "Anti-Cartel Enforcement in European Union and India- A Comparative Study" published by Consolidated Commercial Digest in 2012.
- "Security Concerns and Outbound Investments by State Owned Enterprises-- A study of Sovereign Wealth Funds" published by Company Cases in 2011; and
- "Alternative Investment Market for Small and Medium Scale Enterprises in India" published by Supreme Laws Today in 2010.